

Download Professional Skepticism Requires That An Auditor Assume That Management Is

answer D. Its a mind-set of the auditor that material misstatement exist in all aspect of FS being audited. For independence auditors of financial statements in the United States, established criteria largely consist of the generally accepted accounting principles (GAAP). True Assurance services are independent professional services that improve the quality of information or its context for decision makers. Third-party users of the audit report expect the auditor to do all of the following except: A to evaluate measurements and disclosures made by management B to provide a biased evaluation of the financial statements C to determine whether financial statements are presented in accordance with GAAP D to gather sufficient evidence to support their opinion 11. The concept of "professional skepticism" requires that auditors assume that management is honest and should be trusted. False Which of the following types of audit evidence provides the least assurance of reliability?